



## FOR IMMEDIATE RELEASE

CONTACT: Laura Van De Pette  
Brownstein Group  
(267) 238-4118  
[lvandepette@brownsteingroup.com](mailto:lvandepette@brownsteingroup.com)

## Campus Apartments Adds 1,360 Beds to its Management Portfolio

*- Philadelphia-based student housing company to manage four new Texas properties -*

**(PHILADELPHIA, PA) January 20, 2009** – Campus Apartments, Inc. ([www.campusapartments.com](http://www.campusapartments.com)) has expanded its extensive student housing management portfolio to include four new properties in Texas, totaling 1,360 beds. The ownership group, Dallas-based Atlantic Housing Foundation (AHF), selected Campus Apartments to manage these properties for its unparalleled 50 years of operational experience in student housing.

Beginning, January 1, Campus Apartments will oversee the management of Arbors of Denton in Denton, Texas, as well as Arbors of Sam Houston I and II in Huntsville, Texas. In addition, the Westfield Apartments in San Marcos, Texas, will be under Campus Apartments' management. These properties will continue to support students at the University of North Texas, Texas State University and Sam Houston State University. Kent Foster, ownership representative with AHF, said, "We considered several quality management firms and determined that Campus Apartments' combination of experience, staffing, reporting and operational focus on student housing assets blended best with our performance expectations. This was the rationale behind our decision to select Campus Apartments to manage these Texas-based properties."

In 2008, Texas State University reached record enrollment levels and other Texas colleges also saw a dramatic spike in enrollment. Paula Platt, Campus Apartments Director of Client Services, said, "With such strong demand for student housing in Texas, it was important to both AHF and Campus Apartments that we do more than just provide standard apartments; rather we saw this as an opportunity to solidify our commitment to these Texas college communities as the premier provider for affordable, quality housing."

According to the National Center for Education Statistics, the demand for student housing is expected to last for another decade as the nation's college enrollment grows by 10 percent. Miles Orth, Senior Vice President and Chief Operating Officer of Campus Apartments, said, "Now more than ever, housing is a real concern for college students and their parents, but by combining our 50 years of student housing management experience with AHF's quality properties, we are able to offer students across Texas an affordable option to ease their housing concerns."

### **About Campus Apartments**

Campus Apartments, Inc., the oldest and largest privately held student housing company in the nation, is a leader in the development and management of university affiliated housing. The company has more than \$1 billion worth of assets under management with more than 20,800 beds in 17 states.

For nearly 50 years, Campus Apartments has been a pioneer in developing communities and providing turnkey solutions for colleges and universities. University partnerships have included projects that range from undergraduate, graduate and faculty housing, for-sale condominiums and mixed-use developments. University deal structures have included privately financed projects via long-term ground leases, fee development and 3rd party management of university-owned housing. For more information on Campus Apartments, please visit: [www.campusapartments.com](http://www.campusapartments.com).

###

